

MYDDLE, BROUGHTON & HARMER HILL PARISH COUNCIL

BUDGET AND PRECEPT SETTING

2018 – 2019

ALL FIGURES TO NEAREST £10.00 and include VAT where appropriate

BUDGET HEAD	BUDGET 2017 -2018`	LIKELY EXPENDITURE 2017 – 2018	PROPOSED BUDGET 2018-2019	COMMENTS	AGREED BUDGET
Salaries	6,000	6,000	6,100	1% pay award	6,100
Clerk's Expenses	700	700	700		700
Rent	480	480	480		480
Office Rent	400	400	400		400
Street Lighting	1,500	1,800	1,800	Power £700 Annual Maint; £600 Repairs £300.	1,800
Streetlight upgrade			2,000	SOX replacement	2,000
Insurance	730	730	850	New provider.	850
Play Area	500	1,000	300	Repairs from 2016 inspection.	300
Projects	1,250	*33,140		*Play Area: VAS signs: Harmer Hill Bus shelter	
Grass Cutting	1,700	2,100	2,100		2,100
Donations/Grants	3,000	3,000	3,000		3,000

Election Fees			1,150		1,150
Loan repayment	3,180	3,180	3,180		3,180
Section 137 Grants	500	500	500		500
Contingency	1,000	1,000	1,000		1,000
Parish Paths	100	100	100		100
Membership	450	580	600		600
Audit	350	500	500		500
Photocopying	200	200	200		200
Web site and IT support	360	360	360		360
Transparency Fund	700	700			
Supported car scheme	500	-	-	-	-
Tree inspections/ Remedial work	1,000	-	1,000		1,000
Youth activities	500	500	1,000		1,000
Training		100	100		100
Total	25,120	57,070	27,420		27,420

FINANCIAL REPORT

CURRENT YEAR

INCOME

Brought forward:	CIL Money	£13,240.00	
	War Memorial Fund	£ 4,450.00	
	Budget underspend	<u>£ 5,860.00</u>	£23,550.00
	Precept		£26,000.00
	CIL (Neighbourhood Fund)		£ 7,560.00
	VAT Return		£ 1,510.00
	War Memorial contributions		£ 300.00
	Grant (Environmental Maintenance)		£ 300.00
	Interest		£ 20.00
	Grant (Play Area)*		£ 5,000.00
	Grant (Play Area)		£10,000.00
	Grant (Play Area)*		£ 1,000.00
	* Promised		
TOTAL			<u>£75,240.00</u>

LESS ANTICIPATED EXPENDITURE

Budget Headings	£57,070.00	
War Memorial	£2,970.00	£60,040.00

EXPECTED CARRY FORWARD TO 2018- 2019

£15,200.00

2018 – 2019:

ANTICIPATED INCOME:

Anticipated carry forward	£15,200.00
Precept based on last year's figure + 5% increase	£27,300.00
VAT return expected	£ 6,100.00

TOTAL **£48,600.00**

Less money to be held in reserve
CIL (contribution to School road safety scheme) **£ 5,300.00**

FINANCE AVAILABLE **£43,300.00**

ANTICIPATED EXPENDITURE:

Cost of proposed budget	£27,420.00	
Capital reserve	£ 5,000.00	
TOTAL		<u>£32,420.00</u>

Likely excess of income over expenditure **£10,880.00**

It was agreed that an increase of 5% in the precept to cover inflation costs and replacement lights was justified, bringing the total to £27,300.00 and increase the council tax paid by householders by about £1.50 per annum.

Jack Wilson.
Responsible Finance Officer – January 4th. 2018